



LAKSHMI AUTOMATIC LOOM WORKS LIMITED

Regd.Office: 686, Avanashi Road, Coimbatore-641037

CIN:L29269TZ1973PLC000680 Website: www.lakshmiautomatic.com

Audited Financial Results (Standalone) for the Year Ended 31-03-2016

(Rs. in Lakhs)

Sl. No.	Particulars	Quarter Ended			Year Ended	Previous Accounting Year Ended
		31.3.2016	31.12.2015	31.3.2015	31.3.2016	31.3.2015
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Income from operations					
	a) Net Sales / Income from Operations	69.22	54.89	97.79	260.21	359.31
	b) Other Operating Income	100.33	105.33	117.44	401.30	382.38
	Total Income from operations (a + b)	169.55	160.22	215.23	661.51	741.69
2	Expenses					
	a. Cost of materials consumed	25.94	16.33	24.19	83.13	103.78
	b. Purchase of stock- in- trade	-	-	-	-	-
	c. Changes in inventories of Finished goods, Work in progress and stock in trade	(-) 3.08	(-) 2.79	5.40	(-) 3.06	9.99
	d. Employee benefits expense	47.48	57.67	65.32	223.11	224.93
	e. Depreciation and amortisation expense	7.61	7.68	10.69	30.45	38.73
	f. Other expenses	62.43	44.46	47.79	204.17	185.83
	Total expenses	140.38	123.35	153.39	537.80	563.26
3	Profit from operations before other Income finance costs and exceptional items (1-2)	29.17	36.87	61.84	123.71	178.43
4	Other Income	21.58	17.25	15.66	69.70	49.07
5	Profit from ordinary activities before finance cost and exceptional items (3+4)	50.75	54.12	77.50	193.41	227.50
6	Finance costs	0.26	0.28	0.26	1.07	1.05
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	50.49	53.84	77.24	192.34	226.45
8	Exceptional items	(-) 0.09	(-) 0.08	49.64	6.60	106.46
9	Profit (+) / Loss (-) from ordinary activities before tax (7+8)	50.40	53.76	126.88	198.94	332.91
10	Tax expense - Current tax	70.27	-	-	70.27	-
	Deferred tax	(-) 10.45	(-) 4.90	(-) 68.97	(-) 30.85	(-) 107.51
	MATCredit for earlier year	-	-	35.88	-	35.88
11	Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)	(-) 30.32	48.86	93.79	97.82	261.28
12	Extraordinary Items	-	-	-	-	-
13	Net Profit (+) / Loss (-) for the period (11-12)	(-) 30.32	48.86	93.79	97.82	261.28
14	Paid-up Equity Share Capital (Face Value Rs.10/- per share)	610.40	610.40	610.40	610.40	610.40



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15	a. Reserves excluding revaluation reserves as per balance sheet of previous accounting year				457.92*	457.92*
	b. Miscellaneous Expenditure & Losses				(-) 789.41	(-) 887.23
16	Earnings per Share (before extraordinary items) (of Rs.10/- each)					
	a. Basic	(-) 0.75	0.55	1.29	0.60	3.27
	b. Diluted	(-) 0.75	0.55	1.29	0.60	3.27
	Earnings per Share (after extraordinary items) (of Rs.10/- each)					
	a. Basic	(-) 0.75	0.55	1.29	0.60	3.27
	b. Diluted	(-) 0.75	0.55	1.29	0.60	3.27

* Share premium

REPORTING OF SEGMENT WISE REVENUE RESULTS AND CAPITAL EMPLOYED

(Rs. in lakhs)

Sl. No.	Particulars	Quarter Ended			Year Ended	Previous Accounting Year Ended
		31.3.2016	31.12.2015	31.3.2015	31.3.2016	31.3.2015
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	SEGMENT REVENUE					
	Net Sales / Income					
	a. Weaving Machinery and Spares	99.16	103.09	115.08	395.80	369.97
	b. Other Engineering Services	71.03	59.07	102.93	271.99	381.56
	Total	170.19	162.16	218.01	667.79	751.53
	Less: Inter-divisions revenue	0.64	1.94	2.78	6.28	9.84
	Net Sales / Income from operations	169.55	160.22	215.23	661.51	741.69
2	SEGMENT RESULTS					
	Profit (+) / Loss (-)					
	a. Weaving Machinery and Spares	61.13	67.09	124.56	249.10	315.61
	b. Other Engineering Services	(-) 10.47	(-) 13.05	2.58	(-) 49.09	18.35
	Total	50.66	54.04	127.14	200.01	333.96
	Less / Add: Interest	(-) 0.26	(-) 0.28	(-) 0.26	(-) 1.07	(-) 1.05
	Total Profit / Loss before Tax	50.40	53.76	126.88	198.94	332.91
3	CAPITAL EMPLOYED					
	(Segment Assets-Segment Liabilities)					
	a. Weaving Machinery and Spares	1111.61	1118.64	931.72	1111.61	931.72
	b. Other Engineering Services	43.68	55.44	93.59	43.68	93.59
	Total	1155.29	1174.08	1025.31	1155.29	1025.31

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Statement of Assets and Liabilities**(Rs. in lakhs)**

Sl. No	Particulars	As at 31.03.2016	As at 31.03.2015
A	EQUITY AND LIABILITIES		
1	Shareholders funds		
	a) Share Capital	1460.40	1460.40
	b) Reserves and Surplus	(-) 331.49	(-) 429.31
	Sub- total - Shareholders funds	1128.91	1031.09
2	Non - current liabilities		
	a) Long-term borrowings	10.00	10.00
	b) Deferred tax liabilities (net)	26.38	-
	c) Other long-term liabilities	283.20	298.35
	d) Long- term provisions	47.06	46.65
	Sub - total- Non - current liabilities	366.64	355.00
3	Current liabilities		
	a) Short -term borrowings	-	-
	b) Trade payables	20.47	7.89
	c) Other current liabilities	78.91	37.77
	d) Short- term provisions	154.30	82.00
	Sub-total - Current liabilities	253.68	127.66
	TOTAL - EQUITY AND LIABILITIES	1749.23	1513.75
B	ASSETS		
1	Non - Current Assets		
	a) Fixed assets	373.15	395.38
	b) Deferred tax assets (net)	-	4.48
	c) Long - term loans and advances	92.87	51.46
	d) Other non-current assets	20.71	14.99
	Sub-total - Non-current assets	486.73	466.31
2	Current Assets		
	a) Inventories	65.43	64.71
	b) Trade receivables	67.61	97.11
	c) cash and cash equivalents	897.88	670.01
	d) Short-term loans and advances	100.99	91.07
	e) Other current assets	130.59	124.54
	Sub - total- Current assets	1262.50	1047.44
	TOTAL - ASSETS	1749.23	1513.75



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Notes:

1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors and taken on record at their meeting held on 23.05.2016.
2. The figures of the last quarter ended 31.03.2016 are the balancing figures between Audited figures for the year ended 31.03.2016 and the published year to date figures upto the third quarter ended 31.12.2015.
3. The Company's writ petition with the Hon'ble High Court of Delhi for grant of relief of capital gains tax on sale of assets was disposed off with a direction to the Directorate of Income tax (Recovery) to consider the entitlement of the company to the concession. As the Directorate of Income tax (Recovery) has not granted the relief of capital gains tax, provision for taxation for the year ended 31.03.2016 has been made in the current quarter.
4. Earnings per share has been computed after considering required Dividend on 8,50,000 - 6% Cumulative Redeemable Preference Shares of Rs.100/- each for the year ended 31.03.2016 (Rs.61.38 lakhs inclusive of corporate dividend distribution tax).
5. Other operating income includes income on utilisation of idle assets, interest receipts and sale of scrap.
6. Previous period / year figures have been regrouped / rearranged wherever necessary.

For LAKSHMI AUTOMATIC LOOM WORKS LTD
S.PATHY
CHAIRMAN

Coimbatore
23.05.2016